



## **Salem Partners Wealth Management Ranked 24th Nationally in *Wealth Manager* Magazine's Annual Rankings**

LOS ANGELES, CA July 18, 2007 -- Salem Partners Wealth Management ("SPWM") has been ranked in the top 25 advisory firms in the U.S. by *Wealth Manager* Magazine in their 2007 rankings. SPWM also ranked second in Los Angeles and seventh in the State of California.

SPWM was founded in 2003 as a sister company to Salem Partners LLC, a Los Angeles-based investment banking firm. SPWM provides investment advisory and wealth management services for ultra-high net worth clients across the country. Both SPWM and Salem Partners are privately held.

"We are honored to be considered for this ranking," said Stephen Prough, co-founder of SPWM and Salem Partners. "We have desired from the outset to build a wealth management firm that provides clients with unparalleled investment expertise, attention to detail and service."

"We are pleased to be recognized in this way," added John Dyett, also a co-founder of both SPWM and Salem Partners. "We have always put our clients first, and we are glad that they continue to reward us with their business."

*Wealth Manager* Magazine's annual rankings take into account the total assets a firm has under management as well as the total number of clients. Over 500 independent advisory firms were considered in the 2007 rankings.

Salem Partners Wealth Management is a Registered Investment Advisor (RIA).