



Salem Partners Wealth Management Ranked 22nd Nationally in *Wealth Manager* Magazine's Annual Rankings

LOS ANGELES, CA - July 18, 2008 - Salem Partners Wealth Management ("SPWM") has been ranked in the top 25 wealth management firms in the U.S. by *Wealth Manager* Magazine in their "Eighth Annual Wealth Manager Top Dogs Report." Improving from last year, SPWM also ranked as the top firm in Los Angeles and fifth in the State of California.

SPWM was founded in 2003 as a sister company to Salem Partners LLC, a Los Angeles-based investment banking firm. SPWM provides investment advisory and wealth management services for ultra-high net worth clients across the country. Both SPWM and Salem Partners are privately held.

"We are pleased to be included in this year's rankings," said David Dodson, Director of Salem Partners Wealth Management. "Capital preservation is a key goal for our clients, and we are happy to have continued momentum in light of the difficult market conditions all firms are facing," added John Dyett, co-founder of both SPWM and Salem Partners.

"Our goal continues to be top ranked portfolio performance in all market environments, while never deviating from the high level of service we constantly seek to provide our clients," said Stephen Prough, also co-founder of both firms. "We feel our inclusion in the ranking again this year validates our ability to meet this goal."

Wealth Manager Magazine's annual rankings take into account the total assets a firm has under management as well as the total number of clients. Nearly 500 independent advisory firms were considered for the 2008 rankings.

The full report can be found in the July/August issue of *Wealth Manager* or online at www.wealthmanagemag.com.

Salem Partners Wealth Management is a Registered Investment Advisor (RIA).