

## Salem Partners Supports LA's Promise 2011 Gala

LOS ANGELES, CA - September 28, 2011 - LA's Promise, a nonprofit working to radically shift the education, health and social outcomes for youth in South Los Angeles, held its 2011 Gala on Tuesday, September 27th at Hollywood's Kodak Theater. Salem Partners is proud to have been a title sponsor of the event and even prouder that Salem's co-founder, Stephen Prough, and his wife, Marina Berti, were event chairs for the unforgettable evening. Along with highlighting the incredible achievements of LA's Promise, Ryan Seacrest and Mayor Antonio Villaraigosa were honored for their deep commitment to service and education.

Mr. Prough, who has served on LA's Promise's Board of Directors since 2008, stated in his opening remarks, "We do what we do because we can envision the positive impact of 20,000 healthy, successful and college-ready students in this community; one characterized now by poverty, crime, low educational attainment, and growing health disparities...We are committed to using our public schools to anchor a neighborhood turnaround in the 8.2 square mile enrollment zone in South Los Angeles we call the LA's Promise Neighborhood."

In attendance with over 2,000 other supporters, Salem's co-founder, John Dyett, stated, "LA's Promise is an extremely impressive organization that is making bold steps to better the community. Our firm is very proud to be a supporter of that mission."

### About LA's Promise

LA's Promise is a leader in the national school turnaround movement, showing undeniable results, rapid improvements and early dramatic gains. To learn more about LA's Promise visit [www.laspromise.org](http://www.laspromise.org).

### About Salem Partners

Founded in 1997, Salem Partners ([www.salempartners.com](http://www.salempartners.com)) is a Los Angeles-based investment bank and wealth management firm. The firm's investment banking practice provides capital raising and merger & acquisition advisory services to companies in the media and entertainment, life sciences, technology and aerospace and defense industries. Salem Partners Wealth Management provides investment advisory and other services to wealthy individuals, families and foundations.