

## SOUTHWEST UNITED INDUSTRIES ACQUIRED BY PRECISION CASTPARTS COR

DECEMBER 2012



A PORTFOLIO COMPANY OF



HAS BEEN ACQUIRED BY



SALE OF COMPANY

December 2012 - Salem Partners is pleased to announce the acquisition of Southwest United Industries by Precision Castparts. The acquisition from management and Oklahoma-based private equity firm Argonaut marks a critical addition for PCC's continued supply chain rollup. Southwest United adds a robust suite of metal finishing and processing services to compliment PCC's continually growing aerostructures capabilities.

Salem Partners was engaged by the sellers to advise on the sale process, which resulted in the successful acquisition of Southwest United Industries by PCC in December 2012.

## Salem Partners' Role

- Salem Partners acted as the exclusive investment banking advisor for Southwest United Industries in its sale to Precision Castparts Corp.
- Salem orchestrated a targeted marketing process consisting of a limited number of strategic buyers that allowed the owners to focus on operating the business while maintaining maximum competition among a highly capable and motivated buyer pool.

**SW United Industries**

Based in Tulsa, OK, Southwest United Industries and its subsidiaries provide metal finishing services to the aerospace and defense industry. SW United offers a complete range of metal processing services including thermal spray, chrome plating and anodizing. With multiple locations in the US, Mexico and Canada, SW United serves a blue-chip customer base with a focus on large, structural components including landing gear.

**Argonaut**

Founded in 2002, Argonaut Private Equity is a Tulsa, OK-based private equity and venture capital firm with over \$2 billion under management. Argonaut Private Equity specializes in growth capital, middle-market, turnaround and buyout investments.

**Precision Castparts**

Precision Castparts Corp. is a diversified manufacturer of complex metal components and products. It serves the aerospace, power, and general industrial markets. PCC is the market leader in manufacturing large, complex structural investment castings, airfoil castings, aerostructures, forged components, and highly engineered, critical fasteners for aerospace applications.