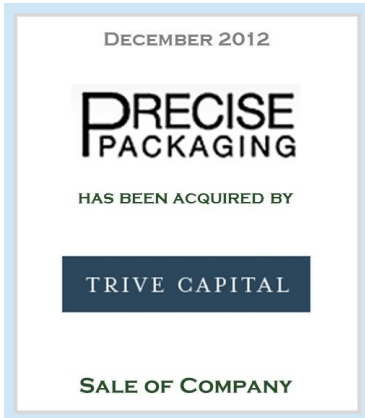


PRECISE PACKAGING ACQUIRED BY TRIVE CAPITAL



December 3, 2012 - Fall River, MA-based specialty aerosol filling company Precise Packaging (PPI) has been recapitalized by Dallas-based private equity firm Trive Capital. Trive has partnered with management and will seek to provide the strategic and financial support necessary to support PPI's numerous growth opportunities.

Salem Partners was engaged by Precise Packaging to provide investment banking advisory services. Salem ran a highly targeted process that focused on equity groups that were focused on a collaborative approach with management.

Salem Partners' Role

- Salem Partners acted as the exclusive investment banking advisor for Precise Packaging in its sale to Trive Capital
- Salem worked with the shareholders and management of Precise to identify a strategic partner that would allow the Company to expand its capabilities and footprint while maintaining outstanding product quality and service
- Salem orchestrated a targeted marketing process consisting of a limited number of strategic investment partners, allowing the owners to focus on operating the business

**PRECISE
PACKAGING**

Precise Packaging

Based in Fall River, MA, Precise Packaging is a leading provider of aerosol and pump filling, compounding, packaging, and development services. PPI offers turnkey design, development and filling of room sprays, fragrance oils, cosmetic mousses, deodorants and other products for the personal care and household markets.

TRIVE CAPITAL

Trive Capital

Founded in 1998, Trive Capital is a Dallas, TX-based private equity firm with over \$150 million under management. Trive Capital specializes in partnering with strategically viable, under-resourced middle-market companies with the potential for transformational upside.