## SALEM PARTNERS

Salem Partners is pleased to announce the successful completion of a large programmatic joint-venture in the real estate / medical office sector for its client, Everest Medical Core Properties ("Everest MCP"). The joint-venture is between Everest MCP and a major, U.S. based real estate private equity firm. Everest MCP is a national real estate operator / sponsor with significant experience investing in healthcare real estate. Their overall strategy is to prudently acquire high quality medical office properties nationwide. They are led by David Lynn, who held senior positions at Cole Real Estate Investments Inc., ING Clarion and AIG Global Real Estate.

The joint-venture closed on June 22, 2016, with Salem Partners serving as the financial advisor to Everest MCP. Jeff Barcy, Managing Director of Salem Partners' real estate investment banking group, and his team led negotiations and leveraged a competitive capital markets process to enable Everest MCP to select the most suitable equity partner. Salem successfully structured joint venture financing for Everest MCP that provides significant equity capital to acquire medical office assets nationally.



Founded in 1997, **Salem Partners** (<u>www.salempartners.com</u>) is a boutique investment banking, wealth management and real estate investment firm that combines a collection of seasoned professionals from diverse set of investment banking, finance, and real estate industry backgrounds. Salem is judicious in its client selection, pursuing only those opportunities where Salem's relationship-focused approach and industry expertise will benefit our clients and the firm. In addition, Salem Partners Wealth Management provides customized investment solutions in a multi-family office environment.

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